From: Gary S. Gevisser [mailto:gevisser@pacbell.net]
Sent: Friday, June 21, 2002 8:30 AM
Subject: RE: Working Cash reserves

….the picture of the Bombos cave rock is quite extraordinary, thank you.

I believe that unless there is a major turnaround in the markets the slide will continue unabated, and by the markets I don't mean either the stock, bond or commodity markets but the "risk markets." In fact the reason I have decided "to launch" today even though the websites are not quite ready is because I believe the scales have now been tipped to the point of "no return" ... you know the first commandment... Well, although it doesn't quite say the words "no return" you don't need to be a rocket scientist to conclude that whoever put those words into print meant, "no return on money"... just kidding. Well then how about, "...no return to me for help if you smucks ever allow yourselves to be slaves again, good rid-dance to you, Im out of here." Now as a result of these words being left out I think the time is that we all got together and added the 12th commandment just to make things clear, that we should be riddled in our dance, all work and no play make no cents and dollars to boot. In other words we should play hard and work hard, cutting out the riddles to mention just in passing right now grabbing hold of the fiddlers and sticking them where they belong, in jail or in the grave.

In any event I foresee for the first time in a long time Warren Buffet being lost for words, certainly he needs his eyes checked although a lobotomy may be the only thing that will keep his mouth shut. I can just seeing him starting to blame all the sugar intake from those Dairy Queen bars. It is not surprising to me that Hank Greenberg of AIG has been keeping rather quiet of late; at least he isn't going on TV making idiotic and self-serving statements to mention little of Buffets "double dipping" maneuver. The bottom line is that we could be in a depression sooner than what most pessimists are thinking. Trust me when I tell you that the "risk fundamentals" are worse than in 1907 and 1907 was a whole lot worse than 1929.

With that said, I am wanting XXX to invest some of her cash in to possibly more than CDs and TBills...Bill Clinton though is in for a little of a shocker; he and Messier may soon be "skinned alive," certainly they are going to croak, frog legs to boot.. not that I wish anyone any personal harm, I never have, shit just seems to happen to those who try do me down; charm school though is going right out the door no later than 6pm EST, just late enough for Messier to be sound asleep when he gets his Sabbath day wake up call...---...Im assuming he is spending the night in Paris, flap flap, la-cage-is-about-to-fall.

XXX seems to have followed my advice to the T, no doubt acting on the email I sent out just before I left on my first trip to Peru although there was one number she could have crossed out that would have made her another bundle... oh well just a bundle of nerves... you know the more you have the more you have to worry about ... besides there is only so much one guy living in a cave can accomplish in any given day and who is to say I should have the last say?

By this Sabbath's end I hope to have blown enough fresh air on to the Internet that it will cause everyone with a computer to wake up and stand tall, in which case we could be in for a feast, but don't hold your breath. I will let you know, though when to take a deep breath, i.e. wind power, floods...light though at the end of the rainbow to mention little of ZAHAV. In the meantime I recommend once again for those short of breath to invest in a respirator because it is going to be quite a rocky ride until we get out of this magic mountain ride.

…..whatever happens there will always be a place for you to stay and drink tea, eat scones and cream and have a jolly good time and of course there is always The Cave. I do want to help "preserve XXX" for a rainy day, i.e we are now entering the draught season and I will call you later to discuss.
ps - I am going to share this email with so-called family members and close friends. Let me know if you get any spam email as a result and I will have my buddy from quasark.com Devin Standard investigate.

-----Original Message-----
Sent: Thursday, June 20, 2002 10:13 PM
To: Gary S. Gevisser
Subject: Working Cash reserves

I use a discounted junk bond selling to yield about 18% annualized until redemption Jan 31, 2004.

It's a small issue but meets my clients needs.